

## Aerospace Industry R&D Tax Credits

R&D Tax Credits are available on an <u>annual basis</u> for the **Aerospace & Aviation Industry**.

This is an excellent R&D credit sector as product and process improvements are continuous.

The following are examples of R&D Tax Credit eligible activity:

Product & Process
Development

Integration of Automation

Fixture Design and Integration

Testing Process Development

Company	Employees	Annual Sales	Annual Qualified Expenses	Annual R&D Credit
Aircraft Parts Distribution	120	\$22 MM	\$2,125,000	\$173,000
Aerospace Manufacturer	47	\$15 MM	\$1,738,000	\$116,000
Precision Screw Machined Components	35	\$6.5 MM	\$945,000	\$68,000
Precision Machined Parts	65	\$ 7.2 MM	\$935,000	\$60,300
Military Defense Equipment Contractor	160	\$24 MM	\$1,075,000	\$47,000
Forged Aerospace Machined Components	36	\$11 MM	\$780,000	\$38,000
Machined Aerospace Components	30	\$5.5 MM	\$465,000	\$25,000

Source: AM&T's Partner, R&D Tax Saver